

Boggy Creek Improvement District
Proposed FY 2018 O&M Budget

	YTD Actual Through 04/30/2017	Anticipated 05/01/2017 - 09/30/2017	Anticipated FY 2017 Total	FY 2017 Adopted Budget	FY 2018 Proposed Budget
Revenues					
Off-Roll Assessments	\$ 365,692.62	\$ 84,307.38	\$ 450,000.00	\$ 450,000.00	\$ 696,000.00
Carry Forward Revenue (accrued)	-	-	-	81,743.87	-
Reserves	145,375.14	22,526.67	167,901.81	100,000.00	-
Net Revenues	\$ 511,067.76	\$ 106,834.05	\$ 617,901.81	\$ 631,743.87	\$ 696,000.00
General & Administrative Expenses					
Legislative					
Supervisor Fees	\$ 2,800.00	\$ 2,000.00	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00
Financial & Administrative					
Public Officials' Liability Insurance	3,250.00	-	3,250.00	2,750.00	3,575.00
Trustee Services	1,571.35	-	1,571.35	6,000.00	2,000.00
Management	17,500.00	12,500.00	30,000.00	30,000.00	35,000.00
Engineering	3,600.00	6,400.00	10,000.00	10,000.00	10,000.00
District Counsel	6,884.82	23,115.18	30,000.00	30,000.00	30,000.00
Assessment Administration	-	7,500.00	7,500.00	7,500.00	7,500.00
Dissemination Agent	-	-	-	-	5,000.00
Audit	-	3,840.00	3,840.00	3,840.00	3,840.00
Arbitrage Calculation	-	1,200.00	1,200.00	1,200.00	1,200.00
Travel and Per Diem	351.45	251.04	602.49	500.00	500.00
Telephone	117.69	882.31	1,000.00	1,000.00	250.00
Postage & Shipping	53.24	946.76	1,000.00	1,000.00	250.00
Copies	808.50	1,691.50	2,500.00	2,500.00	1,500.00
Legal Advertising	2,681.39	1,915.28	4,596.67	4,000.00	4,500.00
Bank Fees	15.00	35.00	50.00	50.00	50.00
Miscellaneous	902.57	4,097.43	5,000.00	5,000.00	3,000.00
Web Site Maintenance	665.00	475.00	1,140.00	1,100.00	1,250.00
Dues, Licenses, and Fees	175.00	125.00	300.00	175.00	175.00
Total General & Administrative Expenses	\$ 41,376.01	\$ 66,974.49	\$ 108,350.50	\$ 111,415.00	\$ 114,390.00

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<u>Field Operations Expenses</u>					
Electric Utility Services					
Electric	\$ 1,069.75	764.11	\$ 1,833.86	\$ 2,000.00	\$ 2,000.00
Entry Lighting	-	-	-	500.00	500.00
Water-Sewer Combination Services					
Water Reclaimed	10,950.99	7,822.14	18,773.13	20,000.00	20,000.00
Stormwater Control					
Mitigation Area	-	-	-	5,000.00	5,000.00
Aquatic Contract	-	-	-	5,000.00	5,000.00
Other Physical Environment					
Equipment Rental	-	-	-	2,500.00	2,500.00
General Insurance	3,672.00	-	3,672.00	4,000.00	4,050.00
Property & Casualty	64.00	-	64.00	100.00	100.00
Other Insurance	-	-	-	750.00	750.00
Irrigation	23,834.70	17,024.79	40,859.49	10,000.00	40,000.00
Landscaping Maintenance & Material	-	-	-	-	280,373.33
Yellowstone Landscape - LN Blvd.	162,414.00	116,010.00	278,424.00	272,473.33	-
VCD Warranty - Laureate Blvd. Sec. 3 Ph 1	-	-	-	5,530.00	-
VCD Warranty - Laureate Blvd. Sec. 3 Ph 2	-	-	-	2,370.00	-
Landscape Improvements	-	3,333.33	3,333.33	8,000.00	5,000.00
Tree Trimming	-	4,583.33	4,583.33	11,000.00	5,000.00
Flower & Plant Replacement	10,895.62	7,782.59	18,678.21	25,000.00	20,000.00
Contingency	2,251.18	5,145.30	7,396.48	20,809.70	5,521.90
Interchange Maintenance Expenses					
IME - Aquatics Maintenance	1,899.61	1,356.86	3,256.47	3,445.00	3,445.00
IME - Irrigation	-	-	-	2,437.50	32,500.00
IME - Landscaping	39,140.88	27,957.77	67,098.65	54,166.67	79,673.10
IME - Lighting	378.36	270.26	648.62	2,437.50	2,437.50
IME - Miscellaneous	-	-	-	812.50	812.50
IME - Water Reclaimed	211.02	150.73	361.75	3,250.00	3,250.00
Road & Street Facilities					
Entry and Wall Maintenance	-	2,083.33	2,083.33	5,000.00	5,000.00
Streetlights	20,305.37	14,503.84	34,809.21	30,000.00	35,000.00
Parks & Recreation					
Personnel Leasing Agreement	-	1,320.00	1,320.00	1,320.00	1,320.00
Reserves					
Infrastructure Capital Reserve	-	20,166.67	20,166.67	20,166.67	20,166.67
Interchange Maintenance Reserve	-	2,360.00	2,360.00	2,360.00	2,360.00
Total Field Operations Expenses	\$ 277,087.48	\$ 232,635.04	\$ 509,722.52	\$ 520,428.87	\$ 581,760.00
Total Expenses	\$ 318,463.49	\$ 299,609.53	\$ 618,073.02	\$ 631,843.87	\$ 696,150.00
Income (Loss) from Operations	\$ 192,604.27	\$ (192,775.48)	\$ (171.21)	\$ (100.00)	\$ (150.00)
<u>Other Income (Expense)</u>					
Interest Income	\$ 99.87	\$ 71.34	\$ 171.21	\$ 100.00	\$ 150.00
Total Other Income (Expense)	\$ 99.87	\$ 71.34	\$ 171.21	\$ 100.00	\$ 150.00
Net Income (Loss)	\$ 192,704.14	\$ (192,704.14)	\$ -	\$ -	\$ -