

Boggy Creek Improvement District

12051 Corporate Boulevard Orlando, FL 32817; 407-382-3256

www.boggycreekid.org

The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Boggy Creek Improvement District ("District"), scheduled to be held at **3:30 p.m. on Tuesday, August 15, 2017 at Valencia College, Lake Nona Campus, 12350 Narcoossee Rd, Room 148, Orlando, FL 32832**. A quorum will be confirmed prior to the start of the meeting.

For those unable to attend in person, you may participate by telephone:

Phone: 1-877-864-6450

Participant Code: 933751

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the July 18, 2017 Board of Supervisors' Meeting**

Business Matters

- 2. **Public Hearing on the Adoption of the District's Annual Budget**
 - a. **Public Comments and Testimony**
 - b. **Board Comments**
 - c. **Consideration of Resolution 2017-07, Adopting the Fiscal Year 2018 Budget and Appropriating Funds**
- 3. **Public Hearing on the Imposition of Special Assessments**
 - a. **Public Comments and Testimony**
 - b. **Board Comments**
 - c. **Consideration of Resolution 2017-08, Imposing Special Assessments and Certifying an Assessment Roll**
- **Consideration of Extending Existing Internal Roadways Landscape and Irrigation Maintenance Services Agreement with BrightView Landscape Services**
- **Consideration of Extending Existing Interchange Landscape and Irrigation Maintenance Services Agreement with Carol King Landscape Maintenance**
- 4. **Ratification of Requisition Nos. 298 – 300 Approved in July 2017 in an amount totaling \$162,230.27**
- 5. **Ratification of Operation and Maintenance Expenditures Paid in July 2017 in an amount totaling \$60,203.15**
- 6. **Recommendation of Work Authorizations/Proposed Services (if applicable)**
- 7. **Review of District's Financial Position and Budget to Actual YTD**

Other Business

- A. Staff Reports
 - 1. District Counsel
 - 2. District Manager

3. District Engineer
 4. Construction Supervisor
- B. Audience Comments, Supervisor Requests

Adjournment

**BOGGY CREEK
IMPROVEMENT
DISTRICT**

Minutes of the July 18, 2017
Board of Supervisors' Meeting

**BOGGY CREEK IMPROVEMENT DISTRICT
BOARD OF SUPERVISORS' MEETING MINUTES**

FIRST ORDER OF BUSINESS

The Board of Supervisors' Meeting for the Boggy Creek Improvement District was called to order on Tuesday, July 18, 2017 at 3:32 p.m. at 6900 Tavistock Lakes Blvd., Suite 200, Orlando, Florida 32827. Members listed below constituted a quorum.

Richard Levey	Chairman	
Damon Ventura	Vice-Chair	
Thad Czapka	Assistant Secretary	
Heather Isaacs	Board Member	(via phone)

Also, attending:

Tucker Mackie	Hopping Green & Sams
John Florio	Donald W. McIntosh Assoc., Inc.
Larry Kaufmann	Construction Supervisor
Joe MacLaren	Fishkind & Associates, Inc.
Jennifer Walden	Fishkind & Associates, Inc.
Brad Reed	Fishkind & Associates, Inc.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. MacLaren called for any public comments on any agenda items. There were no public comments.

THIRD ORDER OF BUSINESS

**Consideration of the
Minutes of the June 20,
2017 Board of Supervisors'
Meeting**

Board Members reviewed the minutes from the June 20, 2017 Board of Supervisors' Meeting.

On Motion by Mr. Ventura, second by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved the Minutes of the June 20, 2017 Board of Supervisors' Meeting, as presented.

FOURTH ORDER OF BUSINESS

**Consideration of Roadway
Accent Lighting Fixtures**

Mr. Reed explained that this is a follow-up to an item that was brought to the Board's attention in January regarding some of the accent lighting at various monuments. A maintenance program was implemented to identify what lighting features needed to be repaired or replaced. In January, Mr. Reed supplied two options, a repair vs. a replacement, but the Board gave direction to add a third option from the Developer's Purchasing Department which is what he has been waiting for to revisit this item. At the last page of Tab 2 in the agenda package there is a pricing breakdown of that information. It was decided that repair would not be as viable as it is unknown if the repair would make the lights work or not and replacement was a more viable situation to pursue. Michael's Lighting is the Maintenance Contractor that Mr. Reed originally presented and SESCO is the Developer's Purchasing Supplier for the same type of lights. The recommendation is to pursue replacement with SESCO since they are at a better price per unit and any working fixtures would be moved to another location in the District. He noted that these costs would be split between the three Districts.

On Motion by Mr. Ventura, second by Mr. Levey, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District approved SESCO to replace all 8 Roadway Accent Lighting Fixtures for \$6,812.00.

FIFTH ORDER OF BUSINESS

**Review of Proposed FY
2018 O&M Budget**

Mr. MacLaren noted that the O&M Budget is behind Tab 3 for the Board's review as there is a proposed increase to O&M Assessments to adequately cover O&M expenses. He added that no action is needed today as this is just a continual review item. Mr. MacLaren stated that if District Staff hears of any concerns before the budget hearing, he will make the Board aware of that. Ms. Mackie noted that a required notice will go out to property owners and it will include the reason for the increase. She added that all three Districts will be meeting at Valencia for the August meeting. Mr. MacLaren stated that the room has already been booked.

SIXTH ORDER OF BUSINESS

**Consideration of
Acceptance of Appraisal
Report prepared by Integra
Realty Resources**

Mr. MacLaren explained that the appraisal was recently updated to justify the District's acquisition costs. The District's current acquisition costs are much lower than what is outlined in the appraisal.

On Motion by Mr. Levey, second by Mr. Ventura, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District Accepted the Appraisal Report Prepared by Integra Realty Resources.

SEVENTH ORDER OF BUSINESS

**Discussion of Boggy Creek /
Lake Nona / CFX Land
Exchange**

Ms. Mackie included this item as a discussion item to keep the Board aware of the progress. Things have changed since the last time the District spoke with the Developer and their Counsel regarding an exchange. Mr. Kaufmann said that the yellow piece on the map, which is adjacent to their pond, was proffered as an exchange piece but the title work coming back on that was complicated and in depth and will take a long time and effort to go through the title restrictions that are on that piece as an exchange because it must be clear of any of those. Mr. Kaufmann said that they went from that to a strict purchase of the blue area indicated on the graphic which has an appraised value of \$110,000.00. Ms. Mackie stated that it is contemplated that the District would acquire it from CFX and they are reviewing the documentation that has been submitted to date with respect to that acquisition. Mr. Florio said that CFX has asked for a right of entry permit application. Once the permit is obtained the District would include the permit documents with the bid documents for the Contractor to provide whatever indemnity and insurance is required under the permit to work within the rights-of-way but CFX has requested that it be executed and submitted as soon as possible. Mr. Florio asked if the Board is willing to authorize an execution once the document is completed and reviewed. Mr. Levey suggested that the Board consider a motion to delegate the authority to the District Engineer once the proper information is ready to submit to CFX. Ms. Mackie has a concern about Section 15 which warrants that the person signing on behalf of the District is authorized to do so and prior to the meeting her concern was that the District's rules of procedure do not allow for the delegation of the authority of the District Engineer to sign on behalf of the District. Ms. Mackie noted that she and the District Engineer have not reviewed the document and recommends that the Board authorize District staff to review and complete in the interim and delegate to Fishkind and Associates or an individual member subject to District staff's review, sign off and attachment of the relevant document.

On Motion by Mr. Levey, second by Mr. Ventura, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District delegated authority to District Staff to review and complete the Right of Entry Permit Application in the interim and delegated final signature by any officer of the Board, subject to District staff's review, sign off and attachment of the relevant document.

EIGHTH ORDER OF BUSINESS

**Ratification of Requisition
Nos. 290 – 297 Approved in
June 2017 in an amount
totaling \$54,355.35**

Board Members reviewed Requisition Nos. 290 – 297 approved and paid in June 2017 in the amount of \$54,355.35.

On Motion by Mr. Ventura, second by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District ratified payment of Requisition Nos. 290 – 297 Approved in June 2017 in an amount totaling \$54,355.35.

NINTH ORDER OF BUSINESS

**Ratification of Operation
and Maintenance
Expenditures Paid in June
2017 in the amount of
\$78,807.70**

Board Members reviewed the Operation & Maintenance expenditures in the amount of \$78,807.70 paid in June 2017.

On Motion by Mr. Ventura, second by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District ratified the Operation and Maintenance expenditures paid in June 2017 in the amount of \$78,807.70.

TENTH ORDER OF BUSINESS

**Recommendation of Work
Authorizations/Proposed
Services**

There were no work authorizations for this Board.

ELEVENTH ORDER OF BUSINESS

**Review of District's
Financial Position and
Budget to Actual YTD**

Board Members reviewed the Statement of Financial Position and Budget to Actual through today's date. Mr. MacLaren noted that the District has \$398,000.00 in expenses vs. a budget of \$390,000.00. The District is currently over budget in O&M expenditures and is expected to even out as the fiscal year continues due to some of the costs being front loaded. No action was required by the Board.

TWELFTH ORDER OF BUSINESS

Staff Reports

District Counsel - No Report

District Manager - No Report

District Engineer – Mr. Florio distributed the Construction Status Memorandum (Minutes Exhibit A). He stated that all of the documentation has been completed including an updated form of maintenance bond for Lake Nona Boulevard Phase 3. That has been submitted and there is no action required.

Mr. Florio stated that the ad was issued for the CCNA Process to select the transportation Engineer to look at traffic signalization issues along Lake Nona Boulevard. RFQs are due August 15, 2017 after which they will be reviewed and a short list will be presented to the Board for potential interviews.

Mr. Florio was copied on an email thread from the Developer related to the intersection at Lake Nona Boulevard and Veterans Way. He noted that there is an issue reported by UCF that people are using the southernmost through lane on Lake Nona Boulevard as a second left turn lane even though there is no left turn and no

signal. They are turning left in the wrong lane and blocking all the driveway entrances to the school. It was reported as a dangerous intersection by the Developer. In order to effectuate plan modifications that are included in the Kittleson Traffic Report that was just finished for Nemours Parkway West, a signal modification needs to be completed to allow dual left turns. The signal modification was contemplated as part of the CCNA task list of things to do as well as the potential of doing a warrant study for the intersection of Laureate and the VA Hospital Entrance. Since that time, Mr. Florio was advised by the Developer that the City has undertaken the warrant study for the Laureate Boulevard and VA intersection. He went back to the original design plans that the District had done for all the signals on Lake Nona Boulevard which were originally completed by GMB Consultants which was acquired by VHB Consultants and the team that did the original work is now at VHB. The District recently permitted the Lake Nona Boulevard extension plans with that set of drawings by getting them updated. Mr. Florio believes that the District can have that consultant modify the signal and the signal at Lake Nona Boulevard and Tavistock Lakes Boulevard. Both entrances serve as Phase 2 of Town Center which is in permitting and ready to start construction now for well below the amount of the bid limit which is \$35,000.00. Mr. Florio thinks the District can do both signals for less than \$15,000.00 as all of the designs are essentially complete. VHB would have to relook at the operations analysis from the Kittleson study and reconfigure the signals to comply with the newer intersections. Mr. Florio said he can solicit a proposal from VHB for a lump sum amount to do the two signal modifications so they can be submitted for permitting with the construction plans for lane additions. Mr. Levey asked for clarification on the lanes and the blocking area. Mr. Florio clarified that the person making the inside left turn is blocked by the person in the through lane making an illegal left turn. Mr. Levey asked if there is a turn lane stacking problem as well and if the funding for this would come out of the construction fund. Mr. Florio stated that is correct for both.

On Motion by Mr. Ventura, second by Mr. Czapka, with all in favor, the Board of Supervisors for the Boggy Creek Improvement District authorized the District Engineer and District Counsel to effectuate a New Contract or Change Order to the old Contract with VHB Consulting for Tavistock Lakes Boulevard and Veterans Way and Lake Nona Boulevard Traffic Signals for a not-to-exceed amount of \$20,000.00.

Construction Supervisor - Mr. Kaufmann noted that there are Traffic Impact Fee Credits due that will require approval by the City for the roadway. Mr. Florio said he is trying to get the final completion letter out of the City and noted that the documentation was submitted at the end of June.

THIRTEENTH ORDER OF BUSINESS

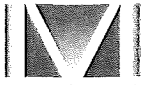
**Supervisor and Audience
Comments & Adjournment**

There was no other business to discuss. Mr. MacLaren requested a motion to adjourn.

On Motion by Mr. Levey, second by Mr. Czapka, with all in favor, the July 18, 2017 Meeting of the Board of Supervisors for the Boggy Creek Improvement District was adjourned.

Secretary/Assistant Secretary

Chair/Vice Chair



MEMORANDUM

DONALD W. McINTOSH ASSOCIATES, INC.

DATE: July 18, 2017
TO: Boggy Creek Improvement District Board of Supervisors
FROM: Donald W. McIntosh Associates, Inc. District Engineer
RE: Construction Contract Status

Dear Board Members,

Please accept this correspondence as a current summary of our construction contract status. Listed below by project is a brief summary of recent contract activity. A copy of the latest Change Order Log is attached.

CIVIL ENGINEERS
LAND PLANNERS
SURVEYORS

Lake Nona Blvd. Road L to Boggy Creek Road, and Sanger Road Extension

Construction Status: The Contractor's revised final as-built surveys were received by District Staff on June 25, 2017 and the final project certification package was submitted to the City of Orlando on June 27, 2017. The certification package included the drainage pipe manufacturer's written acceptance of the drainage pipe repairs and their certification of the integrity of the drainage system. The updated maintenance bond for the project was received from the Contractor and submitted to the City on July 5, 2017. Following receipt of all final documentation from the Contractor and as directed by the Board of Supervisors, release of the contract retainage was authorized by the District Engineer.

Change Order (C.O.) Status: None at this time.

Recommended Motion: None required.

Should there be any questions, please advise.

Thank you.
End of memorandum.

- c: Mr. Larry Kaufmann
Ms. Patrice Ragusa
Jason Good, P.E.
James C. Nugent, P.E.

2200 Park Ave. North
Winter Park, FL
32789-2355
Fax 407-644-8318
407-644-4068

**LAKE NONA SOUTH
Boggy Creek Improvement District
Lake Nona Boulevard Road "L" to Boggy Creek Road
Change Order Log
Jr. Davis**

C.O. #	Date	Description of Revision	Additional Days	Amount	Status	New Contract Amount Original Contract Date	To Board	Approval Date	Notes
						\$ 7,598,148.15			
1	8/18/2014	MOT Plans	0	\$ 4,077.50	Approved	\$ 7,602,225.65	9/15/14 revision to board 10/20/14	10/20/2014	Revised from \$3,500 due to charges not included for markup and bond
2	8/20/2014	Cost to line the wet well.			REJECTED	\$ 7,602,225.65	9/15/2014	9/15/2014	City has said no liner is needed.
3	9/9/2014	Change Order for revised plans dated 4/14/2014		\$ 315,511.55	Approved	\$ 7,917,737.20	9/15/2014	9/15/2014	
4	9/22/2014	Changes for plan revisions dated 7/28/14 and 8/21/14.	0	\$ (40,122.59)	Approved	\$ 7,877,614.61	9/20/2014	10/20/2014	
5	3/11/2015 Revised 5/19/15	Add power conduit on the Lake Nona Blvd. plan changes were per the OUC design revision dated 2/4/15		\$ 98,321.05	Approved	\$ 7,975,935.66	3/16/2015	3/16/2015	Approved up to amount. Still in pending agreement. Revision approved on 5/19/15
6	3/16/2015	Remove street signs and regulatory signs from contract		\$ (18,921.00)	Approved	\$ 7,957,014.66	4/20/2015	4/20/2015	
7	5/18/2015	Place and compact fill at the future Lift Station Site LS#9		\$ 7,786.51	Approved	\$ 7,964,801.17	6/15/2015	6/15/2015	
8	6/8/2015	Additional DOT Signage and removing and replacing thermoplastic striping.		\$ 7,975.00	Approved	\$ 7,972,776.17	7/20/2015	7/20/2015	REVISED amount
9	6/17/2015	Installation of 2" lighting conduit		\$ 43,845.00	Approved	\$ 8,016,621.17	7/20/2015	7/20/2015	
10	7/17/2015	Extending electric conduit outside of pavement		\$ 16,672.00	Approved	\$ 8,033,293.17	7/20/2015	7/20/2015	
11	7/17/2015	Installation of 2" traffic signal interconnection as requested by City of Orlando.		\$ 45,450.00	Approved	\$ 8,078,743.17	7/20/2015	7/20/2015	
12	9/8/2015	Relocate Electrical Pull Boxes \$4725			Revised to CO No. 14	\$ 8,078,743.17	9/21/2015	9/21/2015	
13	9/17/2015	Removal of existing pavement markings and placement of new striping.		\$ 3,895.00	Approved	\$ 8,082,638.17	9/21/2015	9/21/2015	

LAKE NONA SOUTH
Boggy Creek Improvement District
Lake Nona Boulevard Road "L" to Boggy Creek Road
Change Order Log
Jr. Davis

C.O. #	Date	Description of Revision	Additional Days	Amount	Status	New Contract Amount Original Contract Date	To Board	Approval Date	Notes
14	9/8/2015	Relocate Electrical Pull Boxes \$4725		\$ 4,725.00	Approved	\$ 8,087,363.17	9/21/2015	9/21/2015	
15	1/24/2016	Direct Owner Purchase Deduction		\$ (2,335,698.65)	Approved	\$ 5,751,664.52	1/25/2016	1/25/2016	Approved by all in for signature
16	1/28/2016	MOT for Additional Thermo Striping		\$ 3,173.75	Approved	\$ 5,754,838.27	2/22/2016	2/22/2016	
17	2/3/2016	Installation of (3) 2" Sleeves		\$ 991.29	Approved	\$ 5,755,829.56	2/22/2016	2/22/2016	
18	12/15/2016	Lake Nona Blvd. - Isolated Pavement Distress		\$ 124,285.00	Approved	\$ 5,880,114.56	12/20/2016	12/20/2016	

**BOGGY CREEK
IMPROVEMENT
DISTRICT**

Resolution 2017-07,
Adopting the Fiscal Year 2018 Budget
and Appropriating Funds

RESOLUTION 2017-07

THE ANNUAL APPROPRIATION RESOLUTION OF THE BOGGY CREEK IMPROVEMENT DISTRICT (“DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGETS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017, AND ENDING SEPTEMBER 30, 2018; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2017, submitted to the Board of Supervisors (“**Board**”) of the Boggy Creek Improvement District (“**District**”) proposed budgets (“**Proposed Budget**”) for the fiscal year beginning October 1, 2017 and ending September 30, 2018 (“**Fiscal Year 2017/2018**”) along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set August 15, 2017, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District’s website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BOGGY CREEK IMPROVEMENT DISTRICT:

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The Proposed Budget, attached hereto as **Exhibit “A,”** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (“**Adopted Budget**”), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District’s Local Records Office and identified as “The Budget for the Boggy Creek Improvement District for the Fiscal Year Ending September 30, 2018.”
- d. The Adopted Budget shall be posted by the District Manager on the District’s official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2017/2018, the sum of \$_____ to be raised by the levy of assessments and otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ _____
DEBT SERVICE FUND(S)	\$ _____
TOTAL ALL FUNDS	\$ _____

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2017/2018 or within 60 days following the end of the Fiscal Year 2017/2018 may amend its Adopted Budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.

- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016, *Florida Statutes*, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget under subparagraphs c. and d. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 15TH DAY OF AUGUST, 2017.

ATTEST:

**BOGGY CREEK IMPROVEMENT
DISTRICT**

Secretary/Assistant Secretary

By: _____

Its: _____

Boggy Creek Improvement District
Adopted FY 2018 O&M Budget

	FY 2017 Adopted Budget	FY 2018 Adopted Budget
<u>Revenues</u>		
Off-Roll Assessments	\$ 450,000.00	\$ 696,000.00
Carry Forward Revenue (accrued)	81,743.87	-
Reserves	100,000.00	-
Net Revenues	\$ 631,743.87	\$ 696,000.00
<u>General & Administrative Expenses</u>		
Legislative		
Supervisor Fees	\$ 4,800.00	\$ 4,800.00
Financial & Administrative		
Public Officials' Liability Insurance	2,750.00	3,575.00
Trustee Services	6,000.00	2,000.00
Management	30,000.00	35,000.00
Engineering	10,000.00	10,000.00
District Counsel	30,000.00	30,000.00
Assessment Administration	7,500.00	7,500.00
Dissemination Agent	-	5,000.00
Audit	3,840.00	3,840.00
Arbitrage Calculation	1,200.00	1,200.00
Travel and Per Diem	500.00	500.00
Telephone	1,000.00	250.00
Postage & Shipping	1,000.00	250.00
Copies	2,500.00	1,500.00
Legal Advertising	4,000.00	4,500.00
Bank Fees	50.00	50.00
Miscellaneous	5,000.00	3,000.00
Web Site Maintenance	1,100.00	1,250.00
Dues, Licenses, and Fees	175.00	175.00
Total General & Administrative Expenses	\$ 111,415.00	\$ 114,390.00

Boggy Creek Improvement District
Adopted FY 2018 O&M Budget

	FY 2017 Adopted Budget	FY 2018 Adopted Budget
<u>Field Operations Expenses</u>		
Electric Utility Services		
Electric	\$ 2,000.00	\$ 2,000.00
Entry Lighting	500.00	500.00
Water-Sewer Combination Services		
Water Reclaimed	20,000.00	20,000.00
Stormwater Control		
Mitigation Area	5,000.00	5,000.00
Aquatic Contract	5,000.00	5,000.00
Other Physical Environment		
Equipment Rental	2,500.00	2,500.00
General Insurance	4,000.00	4,050.00
Property & Casualty	100.00	100.00
Other Insurance	750.00	750.00
Irrigation	10,000.00	40,000.00
Landscaping Maintenance & Material	-	280,373.33
Yellowstone Landscape - LN Blvd.	272,473.33	-
VCD Warranty - Laureate Blvd. Sec. 3 Ph 1	5,530.00	-
VCD Warranty - Laureate Blvd. Sec. 3 Ph 2	2,370.00	-
Landscape Improvements	8,000.00	5,000.00
Tree Trimming	11,000.00	5,000.00
Flower & Plant Replacement	25,000.00	20,000.00
Contingency	20,809.70	5,521.90
Interchange Maintenance Expenses		
IME - Aquatics Maintenance	3,445.00	3,445.00
IME - Irrigation	2,437.50	32,500.00
IME - Landscaping	54,166.67	79,673.10
IME - Lighting	2,437.50	2,437.50
IME - Miscellaneous	812.50	812.50
IME - Water Reclaimed	3,250.00	3,250.00
Road & Street Facilities		
Entry and Wall Maintenance	5,000.00	5,000.00
Streetlights	30,000.00	35,000.00
Parks & Recreation		
Personnel Leasing Agreement	1,320.00	1,320.00
Reserves		
Infrastructure Capital Reserve	20,166.67	20,166.67
Interchange Maintenance Reserve	2,360.00	2,360.00
Total Field Operations Expenses	\$ 520,428.87	\$ 581,760.00
Total Expenses	\$ 631,843.87	\$ 696,150.00
Income (Loss) from Operations	\$ (100.00)	\$ (150.00)
 <u>Other Income (Expense)</u>		
Interest Income	\$ 100.00	\$ 150.00
Total Other Income (Expense)	\$ 100.00	\$ 150.00
Net Income (Loss)	\$ -	\$ -

Boggy Creek Improvement District
FY 2017-2018 Debt Service Budget
Series 2013 Special Assessment Bonds

	FY 2017-2018 Adopted Budget
REVENUES:	
Special Assessments Series 2013	\$ 5,291,228.14
TOTAL REVENUES	<u>\$ 5,291,228.14</u>
EXPENDITURES:	
Series 2013 - Interest 11/01/2017	\$1,338,265.63
Series 2013 - Principal 05/01/2018	\$1,310,000.00
Series 2013 - Interest 05/01/2018	\$1,338,265.63
TOTAL EXPENDITURES	<u>\$ 3,986,531.26</u>
EXCESS REVENUES	<u>\$ 1,304,696.88</u>
Series 2013 - Interest 11/01/2018	\$ 1,304,696.88

**BOGGY CREEK
IMPROVEMENT
DISTRICT**

Resolution 2017-08,
Imposing Special Assessments
and Certifying an Assessment Roll

RESOLUTION 2017-08

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BOGGY CREEK IMPROVEMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2017/2018; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Boggy Creek Improvement District (“**District**”) is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Orange County, Florida (“**County**”); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors (“**Board**”) of the District hereby determines to undertake various operations and maintenance and other activities described in the District’s budgets (“**Adopted Budget**”) for the fiscal year beginning October 1, 2017 and ending September 30, 2018 (“**Fiscal Year 2017/2018**”), attached hereto as **Exhibit “A,”** and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the Adopted Budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, *Florida Statutes*, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Adopted Budget; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2017/2018; and

WHEREAS, it is in the best interests of the District to adopt the assessment roll (“**Assessment Roll**”) attached to this Resolution as **Exhibit “B,”** and to directly collect the special assessments as identified in the Assessment Roll; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BOGGY CREEK IMPROVEMENT DISTRICT:

SECTION 1. BENEFIT & ALLOCATION FINDINGS. The Board hereby finds and determines that the provision of the services, facilities, and operations as described in **Exhibit “A”** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands, as shown in **Exhibits “A” and “B,”** is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapter 190, *Florida Statutes*, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District and in accordance with **Exhibits “A” and “B.”** The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the “maximum rate” authorized by law for operation and maintenance assessments.

SECTION 3. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.

A. Direct Bill Assessments. The operations and maintenance special assessments, and previously levied debt service special assessments, will be collected directly by the District in accordance with Florida law, as set forth in **Exhibits “A” and “B.”** Assessments directly collected by the District are due in full on December 1, 2017; provided, however, that, to the extent permitted by law, the assessments due may be paid in several partial, deferred payments and according to the following schedule: 50% due no later than December 1, 2017, 25% due no later than February 1, 2018 and 25% due no later than May 1, 2018. In the event that an assessment payment is not made in accordance with the schedule stated above, the whole assessment – including any remaining partial, deferred payments for Fiscal Year 2017/2018, shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District’s sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the rate of any bonds secured by the assessments, or at the statutory prejudgment interest rate, as applicable. In the event an assessment subject to direct collection by the District shall be delinquent, the

District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170, *Florida Statutes*, or other applicable law to collect and enforce the whole assessment, as set forth herein.

B. Future Collection Methods. The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

SECTION 4. ASSESSMENT ROLL. The Assessment Roll, attached to this Resolution as **Exhibit “B,”** is hereby certified for collection. The proceeds therefrom shall be paid to the District.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this 15th day of August, 2017.

ATTEST:

**BOGGY CREEK IMPROVEMENT
DISTRICT**

Secretary / Assistant Secretary

By: _____

Its: _____

Exhibit A: Budget

Exhibit B: Assessment Roll

Exhibit A

Boggy Creek Improvement District
Adopted FY 2018 O&M Budget

	FY 2018 Adopted Budget
<u>Revenues</u>	
Off-Roll Assessments	\$ 696,000.00
Carry Forward Revenue (accrued)	-
Reserves	-
Net Revenues	\$ 696,000.00
<u>General & Administrative Expenses</u>	
Legislative	
Supervisor Fees	\$ 4,800.00
Financial & Administrative	
Public Officials' Liability Insurance	3,575.00
Trustee Services	2,000.00
Management	35,000.00
Engineering	10,000.00
District Counsel	30,000.00
Assessment Administration	7,500.00
Dissemination Agent	5,000.00
Audit	3,840.00
Arbitrage Calculation	1,200.00
Travel and Per Diem	500.00
Telephone	250.00
Postage & Shipping	250.00
Copies	1,500.00
Legal Advertising	4,500.00
Bank Fees	50.00
Miscellaneous	3,000.00
Web Site Maintenance	1,250.00
Dues, Licenses, and Fees	175.00
Total General & Administrative Expenses	\$ 114,390.00

Boggy Creek Improvement District
Adopted FY 2018 O&M Budget

	FY 2018 Adopted Budget
<u>Field Operations Expenses</u>	
Electric Utility Services	
Electric	\$ 2,000.00
Entry Lighting	500.00
Water-Sewer Combination Services	
Water Reclaimed	20,000.00
Stormwater Control	
Mitigation Area	5,000.00
Aquatic Contract	5,000.00
Other Physical Environment	
Equipment Rental	2,500.00
General Insurance	4,050.00
Property & Casualty	100.00
Other Insurance	750.00
Irrigation	40,000.00
Landscaping Maintenance & Material	280,373.33
Yellowstone Landscape - LN Blvd.	-
VCD Warranty - Laureate Blvd. Sec. 3 Ph 1	-
VCD Warranty - Laureate Blvd. Sec. 3 Ph 2	-
Landscape Improvements	5,000.00
Tree Trimming	5,000.00
Flower & Plant Replacement	20,000.00
Contingency	5,521.90
Interchange Maintenance Expenses	
IME - Aquatics Maintenance	3,445.00
IME - Irrigation	32,500.00
IME - Landscaping	79,673.10
IME - Lighting	2,437.50
IME - Miscellaneous	812.50
IME - Water Reclaimed	3,250.00
Road & Street Facilities	
Entry and Wall Maintenance	5,000.00
Streetlights	35,000.00
Parks & Recreation	
Personnel Leasing Agreement	1,320.00
Reserves	
Infrastructure Capital Reserve	20,166.67
Interchange Maintenance Reserve	2,360.00
Total Field Operations Expenses	\$ 581,760.00
Total Expenses	\$ 696,150.00
Income (Loss) from Operations	\$ (150.00)
<u>Other Income (Expense)</u>	
Interest Income	\$ 150.00
Total Other Income (Expense)	\$ 150.00
Net Income (Loss)	\$ -

Boggy Creek Improvement District
FY 2017-2018 Debt Service Budget
Series 2013 Special Assessment Bonds

	FY 2017-2018 Adopted Budget
REVENUES:	
Special Assessments Series 2013	\$ 5,291,228.14
TOTAL REVENUES	<u>\$ 5,291,228.14</u>
EXPENDITURES:	
Series 2013 - Interest 11/01/2017	\$1,338,265.63
Series 2013 - Principal 05/01/2018	\$1,310,000.00
Series 2013 - Interest 05/01/2018	\$1,338,265.63
TOTAL EXPENDITURES	<u>\$ 3,986,531.26</u>
EXCESS REVENUES	<u>\$ 1,304,696.88</u>
Series 2013 - Interest 11/01/2018	\$ 1,304,696.88

Exhibit B

**Boggy Creek Improvement District
FY 2017-2018 Assessment Roll**

Parcel ID	Acreage	Owner	Owner's Mailing Address	Assmt. Method	Units	Unit Type	FY 17-18 Bond Assessment	FY 17-18 Bond Assessment %	FY 17-18 O&M Assessment	Total FY 17-18 CDD Assessment
22-24-30-0000-00-006	186.89	Lake Nona Land Co., LLC	9801 Lake Nona Road, Orlando, FL 32827	Acreage	N/A	N/A	\$861,855.17	21.62%	\$115,660.19	\$977,515
25-24-30-0000-00-008	13.56	Lake Nona Land Co., LLC	9801 Lake Nona Road, Orlando, FL 32827	Acreage	N/A	N/A	\$52,518.97	1.57%	\$8,389.99	\$70,909
23-24-30-0000-00-009	12.82	Lake Nona Land Co., LLC	9801 Lake Nona Road, Orlando, FL 32827	Acreage	N/A	N/A	\$59,120.25	1.48%	\$7,933.88	\$67,054
23-24-30-4957-00-001	0.57	Lake Nona Land Co., LLC	9801 Lake Nona Road, Orlando, FL 32827	Acreage	N/A	N/A	\$2,628.59	0.07%	\$32.75	\$2,981
26-24-30-0000-00-014	319.33	Lake Nona Land Co., LLC	9801 Lake Nona Road, Orlando, FL 32827	Acreage	N/A	N/A	\$1,472,610.68	36.94%	\$197,623.03	\$1,670,234
26-24-30-0000-00-010	0.84	Lake Nona Land Co., LLC	9801 Lake Nona Road, Orlando, FL 32827	Acreage	N/A	N/A	\$3,873.71	0.10%	\$519.85	\$4,394
25-24-30-0000-00-013	2.84	Lake Nona Land Co., LLC	9801 Lake Nona Road, Orlando, FL 32827	Acreage	N/A	N/A	\$13,096.84	0.33%	\$1,757.58	\$14,854
26-24-30-4932-02-000	11.40	Lake Nona Land Co., LLC	9801 Lake Nona Road, Orlando, FL 32827	Acreage	N/A	N/A	\$52,571.83	1.32%	\$7,055.09	\$59,627
26-24-30-0000-00-023	36.75	Lake Nona Research I, LLC	9801 Lake Nona Road, Orlando, FL 32827	Acreage	N/A	N/A	\$169,474.97	4.25%	\$22,743.39	\$192,218
26-24-30-0000-00-018	8.91	Lake Nona Land Co., LLC	9800 Lake Nona Road, Orlando, FL 32827	Acreage	N/A	N/A	\$41,089.03	1.03%	\$5,514.11	\$46,603
26-24-30-0000-00-022	136.71	Lake Nona Land Co., LLC	9801 Lake Nona Road, Orlando, FL 32827	Acreage	N/A	N/A	\$630,446.89	15.81%	\$84,605.41	\$715,052
26-24-30-0000-00-020	12.17	Lake Nona Innovation Center I, LLC	9801 Lake Nona Road, Orlando, FL 32827	SPMP	92,210	Medical Research/ Campus (Sq. Ft.)	\$79,898.78	2.00%	\$6,849.96	\$86,749
26-24-30-4956-01-000*	4.69	LN Towncenter I, LLC	9801 Lake Nona Road, Orlando, FL 32827	SPMP	204	Hotel/Guest (Rooms)	\$159,087.03	3.99%	\$13,638.99	\$172,726
26-24-30-4956-01-000*	2.34	LN Towncenter I, LLC	9801 Lake Nona Road, Orlando, FL 32827	SPMP	76.231	Office (Sq. Ft.)	\$79,263.81	1.99%	\$6,795.47	\$86,059
26-24-30-4956-01-000*	0.36	LN Towncenter I, LLC	9801 Lake Nona Road, Orlando, FL 32827	SPMP	9.333	Retail (Sq. Ft.)	\$12,130.39	0.30%	\$1,039.97	\$13,170
26-24-30-4956-01-000*	0.26	LN Towncenter I, LLC	9802 Lake Nona Road, Orlando, FL 32827	SPMP	6.700	Retail (Sq. Ft.)	\$8,708.20		\$746.58	\$9,455
26-24-30-4956-01-000*	0.27	LN Towncenter I, LLC	9803 Lake Nona Road, Orlando, FL 32827	SPMP	7.000	Retail (Sq. Ft.)	\$9,098.11		\$780.01	\$9,878
23-24-30-0000-00-006	51.58	Landport Land Holding, Inc.	9350 Conroy Windermere Road, Windermere, FL 34786	Acreage	N/A	N/A	\$237,864.46	5.97%	\$31,921.20	\$269,786
26-24-30-4932-02-001	25.23	University of Central Florida Foundation, Inc.	Attr: General Counsel, Millican Hall, 4000 Central Florida Blvd., Suite 360, Orlando, FL 32816-8000	Acreage	N/A	N/A	N/A		\$15,614.65	\$15,615
26-24-30-8601-01-000	5.25	UCF Real Estate Foundation, LLC	1938 W. University Ave., Gainesville, FL 32603-1735	SPMP	105.482	Medical Research/ Campus (Sq. Ft.)	N/A		\$7,835.89	\$7,836
26-24-30-7650-02-000	22.51	UCF Real Estate Foundation, LLC	12424 Research Parkway, Suite 140, Orlando, FL 32826	Acreage	N/A	N/A	N/A		\$13,930.71	\$13,931
26-24-30-7650-01-000**	18.27	UCF Real Estate Foundation, LLC	12424 Research Parkway, Suite 140, Orlando, FL 32826	Acreage	N/A	N/A	N/A		\$11,304.68	\$11,305
26-24-30-7650-01-000**	9.22	UCF Real Estate Foundation, LLC	12424 Research Parkway, Suite 140, Orlando, FL 32826	SPMP	369.000	Medical Research/ Campus (Sq. Ft.)	N/A		\$27,411.72	\$27,412
25-24-30-6032-01-000***	31.90	Nemours Foundation	10140 Centurion Parkway, Jacksonville, FL 32256	Acreage	N/A	N/A	N/A		\$19,741.12	\$19,741
25-24-30-6052-01-000***	26.67	Nemours Foundation	10140 Centurion Parkway, Jacksonville, FL 32256	SPMP	631.219	Hospital & Medical Office (Sq. Ft.)	N/A		\$70,336.47	\$70,336
25-24-30-6032-01-000***	1.43	Nemours Foundation	10141 Centurion Parkway, Jacksonville, FL 32256	SPMP	40	Hotel/Guest (Rooms)	\$31,193.54	0.78%	\$2,674.31	\$2,674
26-24-30-1445-01-000	12.00	Orange County BCC (Burbam)	Real Estate Management Department, PO Box 1393, Orlando, FL 32802	SPMP	178.000	Medical Research/ Campus (Sq. Ft.)	N/A		\$13,223.00	\$13,223
Grand Total	954.76				1,475,419		\$3,986,531.26	99.55%	\$696,000.00	\$4,682,531.26

*The total acreage count for Parcel ID 26-24-30-4956-01-000 is 7.91. The split of these 7.91 acres among the three identified unit types planned for this parcel is estimated.
 **An SPMP has been approved for this property that includes 18.45% of the property owner's entitlements as evidenced by recorded deed(s) and/or development agreement(s) between the property owner and the Developer. Thus, 18.45% of the acreage owned by this property owner will be considered developed and assessed based on the square footage outlined in an SPMP and the balance will be assessed on an acreage basis.
 ***This parcel has been split between the developed and undeveloped areas for purposes of assigning assessments. The developed portion will be assessed based on the development planned for this portion. The undeveloped portion includes 631,219 square feet of hospital space and 40 hotel rooms. The undeveloped acreage will be assessed on an equal per-acre basis along with all other undeveloped lands within the District.

**BOGGY CREEK
IMPROVEMENT
DISTRICT**

Ratification of Requisition
Nos. 298 - 300 Approved in July 2017
in the amount totaling \$162,230.27

BOGGY CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 12051 CORPORATE BLVD • ORLANDO, FL 32817
PHONE: (407) 382-3256 • FAX: (407) 382-3254

Requisition Recap For Board Approval

Attached please find the listing of requisitions approved to be paid from bond funds from July 1, 2017 through July 31, 2017. This does not include requisitions previously approved by the Board.

REQUISITION NO.	PAYEE	AMOUNT
298	Donald W. McIntosh Associates	\$158,922.35
299	LandDesign	\$3,190.42
300	Hopping Green & Sams	\$117.50
		\$162,230.27

EXHIBIT "A"
FORM OF REQUISITION

The undersigned, an Authorized Officer of Boggy Creek Improvement District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Master Trust Indenture from the District to U. S. Bank National Association as trustee (the "Trustee"), dated as of December 1, 2010 (the "Master Indenture"), as amended and supplemented by the Second Supplemental Indenture from the District to the Trustee, dated as of April 1, 2013 (the Master Indenture as amended and supplemented is hereinafter referred to as the "Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture);

(A) **Requisition Number:** 298

(B) **Name of Payee:** Donald W. McIntosh Associates

(C) **Amount Payable:** \$158,922.35

(D) **Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments, or, state Costs of Issuance, if applicable):**

1. Invoice 33705 for Project 13031 (Lake Nona Road Southern Section Roadway Design Services) through 05/19/2017 – **\$940.25**
2. Invoice 33708 for Project 16193 (Lake Nona Town Center Parcel 22A Perimeter Road, Lift Station 10 and Forcemain) through 05/19/2017 – **\$157,982.10**

(E) **Fund or Account and subaccount, if any, from which disbursement to be made:** 2013 Acquisition and Construction Account of the Acquisition and Construction Fund.

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the Acquisition and Construction Account, that each disbursement set forth above was incurred in connection with the acquisition and construction of the Project and each represents a Cost of the Project, and has not previously been paid.

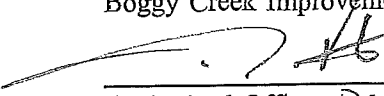
The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

No event has occurred and is continuing which constitutes an Event of Default, as defined by the Master Indenture, or would constitute and Event of Default but for the requirement that notice be given or time elapse or both.

Attached hereto are originals of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

Boggy Creek Improvement District


Authorized Officer *Damon Ventura*

CONSULTING ENGINEER'S APPROVAL FOR
NON-COST OF ISSUANCE AND
CAPITALIZED INTEREST REQUESTS ONLY

The undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of-the Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the Project with respect to which such disbursement is being made; and, (ii) the report of the District Engineer as such report shall have been amended or modified on the date hereof.


Authorized Officer *John M. Florio, P.E.*

06/21/2017

EXHIBIT "A"
FORM OF REQUISITION

The undersigned, an Authorized Officer of Boggy Creek Improvement District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Master Trust Indenture from the District to U. S. Bank National Association as trustee (the "Trustee"), dated as of December 1, 2010 (the "Master Indenture"), as amended and supplemented by the Second Supplemental Indenture from the District to the Trustee, dated as of April 1, 2013 (the Master Indenture as amended and supplemented is hereinafter referred to as the "Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture);

(A) **Requisition Number:** 299

(B) **Name of Payee:** LandDesign

(C) **Amount Payable:** \$3,190.42

(D) **Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments, or, state Costs of Issuance, if applicable):**

1. Invoice 85933 for Project 8117011 (Lake Nona Town Center Loop Road / Boggy Creek CDD) through 05/27/2017 – **\$3,190.42**

(E) **Fund or Account and subaccount, if any, from which disbursement to be made:** 2013 Acquisition and Construction Account of the Acquisition and Construction Fund.

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the Acquisition and Construction Account, that each disbursement set forth above was incurred in connection with the acquisition and construction of the Project and each represents a Cost of the Project, and has not previously been paid.

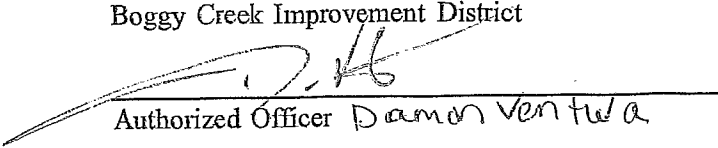
The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

No event has occurred and is continuing which constitutes an Event of Default, as defined by the Master Indenture, or would constitute and Event of Default but for the requirement that notice be given or time elapse or both.

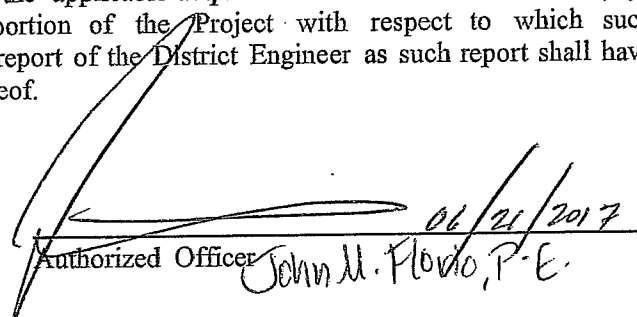
Attached hereto are originals of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

Boggy Creek Improvement District


Authorized Officer Damon Ventura

CONSULTING ENGINEER'S APPROVAL FOR
NON-COST OF ISSUANCE AND
CAPITALIZED INTEREST REQUESTS ONLY

The undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of-the Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the Project with respect to which such disbursement is being made; and, (ii) the report of the District Engineer as such report shall have been amended or modified on the date hereof.


Authorized Officer John M. Florio, P.E.

06/21/2017

EXHIBIT "A"
FORM OF REQUISITION

The undersigned, an Authorized Officer of Boggy Creek Improvement District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Master Trust Indenture from the District to U. S. Bank National Association as trustee (the "Trustee"), dated as of December 1, 2010 (the "Master Indenture"), as amended and supplemented by the Second Supplemental Indenture from the District to the Trustee, dated as of April 1, 2013 (the Master Indenture as amended and supplemented is hereinafter referred to as the "Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture);

(A) **Requisition Number:** 300

(B) **Name of Payee:** Hopping Green & Sams

(C) **Amount Payable:** \$117.50

(D) **Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments, or, state Costs of Issuance, if applicable):**

1. Invoice 94276 for Project Construction through 05/31/2017 – **\$117.50**

(E) **Fund or Account and subaccount, if any, from which disbursement to be made:** 2013 Acquisition and Construction Account of the Acquisition and Construction Fund.

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the Acquisition and Construction Account, that each disbursement set forth above was incurred in connection with the acquisition and construction of the Project and each represents a Cost of the Project, and has not previously been paid.

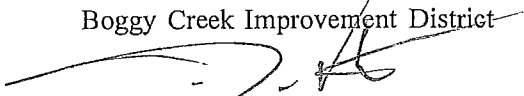
The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

No event has occurred and is continuing which constitutes an Event of Default, as defined by the Master Indenture, or would constitute and Event of Default but for the requirement that notice be given or time elapse or both.

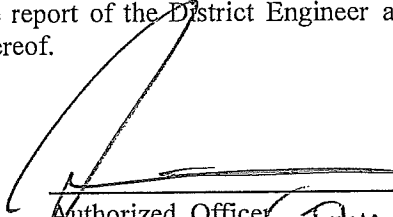
Attached hereto are originals of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

Boggy Creek Improvement District


Authorized Officer Damon Ventura

CONSULTING ENGINEER'S APPROVAL FOR
NON-COST OF ISSUANCE AND
CAPITALIZED INTEREST REQUESTS ONLY

The undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of-the Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the Project with respect to which such disbursement is being made; and, (ii) the report of the District Engineer as such report shall have been amended or modified on the date hereof.


Authorized Officer John M. Florio, P.E. 06/27/2017

**BOGGY CREEK
IMPROVEMENT
DISTRICT**

Ratification of Operation & Maintenance
Expenditures Paid in July 2017
in the amount totaling \$60,203.15

BOGGY CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 12051 CORPORATE BLVD • ORLANDO, FL 32817
PHONE: (407) 382-3256 • FAX: (407) 382-3254

Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from July 1, 2017 through July 31, 2017. This does not include expenditures previously approved by the Board.

The total items being presented: **\$60,203.15**

Approval of Expenditures:

____ Chairman

____ Vice Chairman

____ Assistant Secretary

Boggy Creek Improvement District
AP Check Register (Current by Bank)
 Check Dates: 7/1/2017 to 7/31/2017

Check No.	Date	Status	Vendor ID	Payee Name	Amount
BANK ID: SUN - CITY NATIONAL BANK					001-101-0000-00-01
3049	07/05/17	P	CAROL	Carol King Landscape Maint.	\$21,372.25
3050	07/05/17	P	FISH	Fishkind & Associates, Inc.	\$2,704.27
3051	07/05/17	P	INTEGR	Florida Property Advisors	\$1,000.00
3052	07/05/17	P	HGS	Hopping Green & Sams	\$2,140.98
3053	07/05/17	P	ORLSEN	Orlando Sentinel	\$196.25
3054	07/05/17	P	RLEVEY	Richard Levey	\$200.00
3055	07/05/17	P	JOHNDE	SiteOne Landscape Supply	\$187.50
3056	07/05/17	P	TCZAPK	Thaddeus Czapka	\$200.00
3057	07/22/17	P	AWC	Aquatic Weed Control, Inc.	\$835.00
3058	07/22/17	P	ATLAS	Atlas Professional Services	\$15.00
3059	07/22/17	P	DONMC	Donald W. McIntosh Associates	\$500.00
3060	07/22/17	P	INTEGR	Florida Property Advisors	\$833.33
3061	07/22/17	P	MLM	Michael's Lighting Maint.	\$3,690.38
3062	07/22/17	P	VENTUR	VenturesIn.com	\$80.00
3063	07/26/17	P	VALLEY	BrightView Landscape Services	\$2,240.50
3064	07/26/17	P	CAROL	Carol King Landscape Maint.	\$20,072.25
BANK SUN REGISTER TOTAL:					\$56,267.71
GRAND TOTAL :					\$56,267.71

OUC
 56,267.71
 3,935.44
 [60,203.15

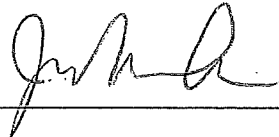
* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (Void Date); "A" - Application; "E" - EFT
 ** Denotes broken check sequence.

BOGGY CREEK IMPROVEMENT DISTRICT

Payment Authorization #313

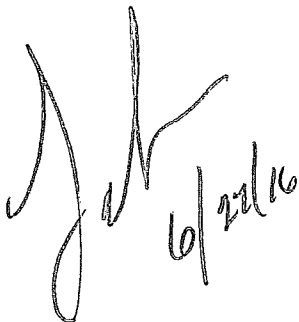
6/23/2017

Item No.	Payee	Invoice Number	General Fund
1	Carol King Landscape Maintenance		
	May Landscaping Maintenance	155522	\$ 20,072.25
	Tree Services	155994	\$ 1,300.00
2	Fishkind & Associates		
	DM Fee & Reimbursables: June 2017	20731	\$ 2,704.27
3	Hopping Green & Sams		
	General Counsel Through 05/31/2017	94275	\$ 2,140.98
4	Integra Realty Resources		
	Appraisal Services	130-2017-0311	\$ 1,000.00
5	Orlando Sentinel		
	Legal Advertising	OSCM312697	\$ 196.25
6	SiteOne Landscape Supply		
	Flow Sensor Test	81111238	\$ 187.50
7	Supervisor Fees - 06/20/2017 Meeting		
	Richard Levey	--	\$ 200.00
	Thad Czapka	--	\$ 200.00
TOTAL			\$ 28,001.25



Secretary/Assistant Secretary

Chairperson



RECEIVED JUL 03 2017

BOGGY CREEK IMPROVEMENT DISTRICT

Payment Authorization #314

6/30/2017

Item No.	Payee	Invoice Number	General Fund
1	Integra Realty Resources Appraisal Services	130-2017-0405	\$ 833.33
2	Michael's Lighting Maintenance Night Lighting Check - 04/29/2017	4431	\$ 81.25
	Night Lighting Check - 06/27/2017	4590	\$ 81.25
TOTAL			\$ 995.83



Secretary/Assistant Secretary

Chairperson


7/15/17

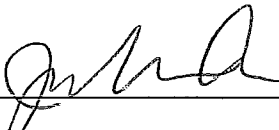
RECEIVED JUL 17 2017

BOGGY CREEK IMPROVEMENT DISTRICT

Payment Authorization #315


7/7/2017

Item No.	Payee	Invoice Number	General Fund
1	Aquatic Weed Control July Waterway Service	16482	\$ 835.00
2	Atlas Professional Services July Email Hosting	51340	\$ 15.00
3	Donald W McIntosh Associates Engineering Services Through 06/16/2017	33748	\$ 500.00
4	Michael's Lighting Maintenance Interchange Lighting Replacements	4617	\$ 3,527.88
5	VenturesIn.com July Application Hosting	43051	\$ 80.00
TOTAL			\$ 4,957.88



Secretary/Assistant Secretary

Chairperson


7/15/17

RECEIVED JUL 17 2017

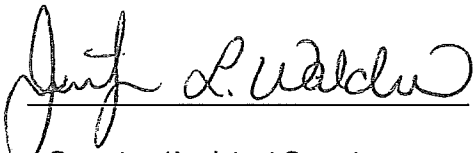
BOGGY CREEK IMPROVEMENT DISTRICT

Payment Authorization #316

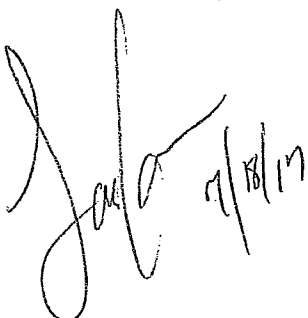
7/14/2017

Item No.	Payee	Invoice Number	General Fund
1	BrightView Landscape Services		
	Controller #12 Repair	5361068	\$ 285.00
	Controller #13 Repair	5361069	\$ 110.00
	Controller #29 Repair	5361072	\$ 165.00
	Controller #12 Repair	5361078	\$ 192.25
	Controller #30 Repair	5361082	\$ 130.25
	Controller #28 Repair	5361083	\$ 101.50
	Controller #29 Repair	5361084	\$ 147.00
	Controller #13 Repair	5361085	\$ 155.00
	Controller #13 Repair	5361086	\$ 165.00
	Controller #12 Repair	5361087	\$ 210.25
	Controller #17 Repair	5361088	\$ 183.75
	Controller #11 Repair	5361089	\$ 248.50
	Controller #27 Repair	5361091	\$ 147.00
2	Carol King Landscape Maintenance		
	July IME Landscape Maintenance	156382	\$ 20,072.25
3	OUC		
	Acct: 2562183178 ; Service 06/01/2017 - 07/04/2017	pd online 7/22/17 --	\$ 3,935.44

TOTAL \$ 26,248.19


Secretary/Assistant Secretary

Chairperson


7/18/17

RECEIVED JUL 26 2017

**BOGGY CREEK
IMPROVEMENT
DISTRICT**

Recommendation of
Work Authorization/Proposed Services
(if applicable)

**BOGGY CREEK
IMPROVEMENT
DISTRICT**

Review of District's Financial Position
and Budget to Actual YTD

Boggy Creek Improvement District
Statement of Financial Position
As of 7/31/2017

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$5,045.80				\$5,045.80
State Board of Administration	1,223.54				1,223.54
Due From Other Governmental Units	16,580.06				16,580.06
Prepaid Expenses	1,571.35				1,571.35
Deposits	4,300.00				4,300.00
General Reserve	42,131.16				42,131.16
Infrastructure Capital Reserve	60,616.97				60,616.97
Interchange Maintenance Reserve	7,093.64				7,093.64
Debt Service Reserve A1 Bond		\$3,954,031.25			3,954,031.25
Revenue A1 Bond		57.36			57.36
General Checking Account			\$13,112.89		13,112.89
Acquisition/Construction A1 Bond			2,878,741.54		2,878,741.54
Total Current Assets	\$138,562.52	\$3,954,088.61	\$2,891,854.43	\$0.00	\$6,984,505.56
<u>Investments</u>					
Amount Available in Debt Service Funds				\$3,954,088.61	\$3,954,088.61
Amount To Be Provided				48,270,911.39	48,270,911.39
Total Investments	\$0.00	\$0.00	\$0.00	\$52,225,000.00	\$52,225,000.00
Total Assets	\$138,562.52	\$3,954,088.61	\$2,891,854.43	\$52,225,000.00	\$59,209,505.56
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$26,546.89				\$26,546.89
Accounts Payable			\$659,202.86		659,202.86
Total Current Liabilities	\$26,546.89	\$0.00	\$659,202.86	\$0.00	\$685,749.75
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$52,225,000.00	\$52,225,000.00
Total Long Term Liabilities	\$0.00	\$0.00	\$0.00	\$52,225,000.00	\$52,225,000.00
Total Liabilities	\$26,546.89	\$0.00	\$659,202.86	\$52,225,000.00	\$52,910,749.75
<u>Net Assets</u>					
Net Assets, Unrestricted	\$69,306.58				\$69,306.58
Net Assets - General Government	75,639.03				75,639.03
Current Year Net Assets - General Government	(32,929.98)				(32,929.98)
Net Assets, Unrestricted		(\$4,117,957.20)			(4,117,957.20)
Current Year Net Assets, Unrestricted		(1,988.22)			(1,988.22)
Net Assets - General Government		8,074,034.03			8,074,034.03
Net Assets, Unrestricted			(\$22,384,631.35)		(22,384,631.35)
Net Assets, Unrestricted			(3,296,877.64)		(3,296,877.64)
Current Year Net Assets, Unrestricted			1,217,184.40		1,217,184.40
Net Assets - General Government			26,696,976.16		26,696,976.16
Total Net Assets	\$112,015.63	\$3,954,088.61	\$2,232,651.57	\$0.00	\$6,298,755.81
Total Liabilities and Net Assets	\$138,562.52	\$3,954,088.61	\$2,891,854.43	\$52,225,000.00	\$59,209,505.56

Boggy Creek Improvement District
Statement of Activities
As of 7/31/2017

	General	Debt Service	Capital Projects	General Long-Term Debt	Total
Revenues					
Off-Roll Assessments	\$450,000.00				\$450,000.00
Off-Roll Assessments		\$2,615,104.27			2,615,104.27
Other Assessments		1,370,168.75			1,370,168.75
Inter-Fund Group Transfers In		(6,402.54)			(6,402.54)
Other Income & Other Financing Sources			\$1,738,987.77		1,738,987.77
Inter-Fund Transfers In			6,402.54		6,402.54
Total Revenues	\$450,000.00	\$3,978,870.48	\$1,745,390.31	\$0.00	\$6,174,260.79
Expenses					
Supervisor Fees	\$4,000.00				\$4,000.00
Public Officials' Liability Insurance	3,250.00				3,250.00
Trustee Services	2,693.75				2,693.75
Management	25,000.00				25,000.00
Engineering	5,200.00				5,200.00
Dissemination Agent	5,000.00				5,000.00
District Counsel	12,681.18				12,681.18
Audit	3,840.00				3,840.00
Travel and Per Diem	451.14				451.14
Telephone	165.10				165.10
Postage & Shipping	130.23				130.23
Copies	1,207.50				1,207.50
Legal Advertising	3,270.14				3,270.14
Bank Fees	15.00				15.00
Miscellaneous	2,735.90				2,735.90
Web Site Maintenance	966.99				966.99
Dues, Licenses, and Fees	175.00				175.00
Electric	1,619.55				1,619.55
Water Reclaimed	22,059.75				22,059.75
General Insurance	3,672.00				3,672.00
Property & Casualty	64.00				64.00
Irrigation	33,724.35				33,724.35
Landscaping Maintenance & Material	232,020.00				232,020.00
Tree Trimming	1,300.00				1,300.00
Flower & Plant Replacement	11,770.62				11,770.62
Contingency	6,505.68				6,505.68
IME - Aquatics Maintenance	2,713.72				2,713.72
IME - Landscaping	65,234.80				65,234.80
IME - Lighting	1,639.85				1,639.85
IME - Water Reclaimed	445.81				445.81
Streetlights	29,516.19				29,516.19
Principal Payment - A3 Bond		\$1,245,000.00			1,245,000.00
Interest Payments - A1 bond		2,740,337.50			2,740,337.50
Engineering			\$385,336.88		385,336.88
District Counsel			4,888.50		4,888.50
Legal Advertising			2,461.86		2,461.86
Landscaping Maintenance & Material			7,108.92		7,108.92
Contingency			131,577.18		131,577.18
Total Expenses	\$483,068.25	\$3,985,337.50	\$531,373.34	\$0.00	\$4,999,779.09
Other Revenues (Expenses) & Gains (Losses)					
Interest Income	\$138.27				\$138.27
Interest Income		\$4,478.80			4,478.80
Interest Income			\$3,167.43		3,167.43
Total Other Revenues (Expenses) & Gains (Losses)	\$138.27	\$4,478.80	\$3,167.43	\$0.00	\$7,784.50
Change In Net Assets	(\$32,929.98)	(\$1,988.22)	\$1,217,184.40	\$0.00	\$1,182,266.20
Net Assets At Beginning Of Year	\$144,945.61	\$3,956,076.83	\$1,015,467.17	\$0.00	\$5,116,489.61
Net Assets At End Of Year	\$112,015.63	\$3,954,088.61	\$2,232,651.57	\$0.00	\$6,298,755.81

Boggy Creek Improvement District
 Budget to Actual
 For the Month Ending 07/31/2017

	YTD Actual	YTD Budget	YTD Variance	FY 2017 Adopted Budget
<u>Revenues</u>				
Off-Roll Assessments	\$ 450,000.00	\$ 375,000.00	\$ 75,000.00	\$ 450,000.00
Carry Forward Revenue (accrued)	-	68,119.89	(68,119.89)	81,743.87
Carry Forward Reserves (accrued)	145,375.14	83,333.33	62,041.81	100,000.00
Net Revenues	\$ 595,375.14	\$ 526,453.23	\$ 68,921.91	\$ 631,743.87
<u>General & Administrative Expenses</u>				
Legislative				
Supervisor Fees	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 4,800.00
Financial & Administrative				
Public Officials' Liability Insurance	3,250.00	2,291.67	958.33	2,750.00
Trustee Services	2,693.75	5,000.00	(2,306.25)	6,000.00
Management	25,000.00	25,000.00	-	30,000.00
Engineering	5,200.00	8,333.33	(3,133.33)	10,000.00
Dissemination Agent	5,000.00	-	5,000.00	-
District Counsel	12,681.18	25,000.00	(12,318.82)	30,000.00
Assessment Administration	-	6,250.00	(6,250.00)	7,500.00
Audit	3,840.00	3,200.00	640.00	3,840.00
Arbitrage Calculation	-	1,000.00	(1,000.00)	1,200.00
Travel and Per Diem	451.14	416.67	34.47	500.00
Telephone	165.10	833.33	(668.23)	1,000.00
Postage & Shipping	130.23	833.33	(703.10)	1,000.00
Copies	1,207.50	2,083.33	(875.83)	2,500.00
Legal Advertising	3,270.14	3,333.33	(63.19)	4,000.00
Bank Fees	15.00	41.67	(26.67)	50.00
Miscellaneous	2,735.90	4,166.67	(1,430.77)	5,000.00
Web Site Maintenance	966.99	916.67	50.32	1,100.00
Dues, Licenses, and Fees	175.00	145.83	29.17	175.00
Total General & Administrative Expenses	\$ 70,781.93	\$ 92,845.83	\$ (22,063.90)	\$ 111,415.00

Boggy Creek Improvement District
 Budget to Actual
 For the Month Ending 07/31/2017

	YTD Actual	YTD Budget	YTD Variance	FY 2017 Adopted Budget
<u>Field Operations Expenses</u>				
Electric Utility Services				
Electric	\$ 1,619.55	\$ 1,666.67	\$ (47.12)	\$ 2,000.00
Entry Lighting	-	416.67	(416.67)	500.00
Water-Sewer Combination Services				
Water Reclaimed	22,059.75	16,666.67	5,393.08	20,000.00
Stormwater Control				
Mitigation Area	-	4,166.67	(4,166.67)	5,000.00
Aquatic Contract	-	4,166.67	(4,166.67)	5,000.00
Other Physical Environment				
Equipment Rental	-	2,083.33	(2,083.33)	2,500.00
General Insurance	3,672.00	3,333.33	338.67	4,000.00
Property & Casualty	64.00	83.33	(19.33)	100.00
Other Insurance	-	625.00	(625.00)	750.00
Irrigation	33,724.35	8,333.33	25,391.02	10,000.00
Landscaping Maintenance & Material				
Yellowstone Landscape - LN Blvd.	232,020.00	227,061.11	4,958.89	272,473.33
VCD Warranty - Laureate Blvd. Sec. 3 Ph 1	-	4,608.33	(4,608.33)	5,530.00
VCD Warranty - Laureate Blvd. Sec. 3 Ph 2	-	1,975.00	(1,975.00)	2,370.00
Landscape Improvements	-	6,666.67	(6,666.67)	8,000.00
Tree Trimming	1,300.00	9,166.67	(7,866.67)	11,000.00
Flower & Plant Replacement	11,770.62	20,833.33	(9,062.71)	25,000.00
Contingency	6,505.68	17,341.42	(10,835.74)	20,809.70
Interchange Maintenance Expenses				
IME - Aquatics Maintenance	2,713.72	2,870.83	(157.11)	3,445.00
IME - Irrigation	-	2,031.25	(2,031.25)	2,437.50
IME - Landscaping	65,234.80	45,138.89	20,095.91	54,166.67
IME - Lighting	1,639.85	2,031.25	(391.40)	2,437.50
IME - Miscellaneous	-	677.08	(677.08)	812.50
IME - Water Reclaimed	445.81	2,708.33	(2,262.52)	3,250.00
Road & Street Facilities				
Entry and Wall Maintenance	-	4,166.67	(4,166.67)	5,000.00
Streetlights	29,516.19	25,000.00	4,516.19	30,000.00
Parks & Recreation				
Personnel Leasing Agreement	-	1,100.00	(1,100.00)	1,320.00
Reserves				
Infrastructure Capital Reserve	20,166.67	16,805.56	3,361.11	20,166.67
Interchange Maintenance Reserve	2,360.00	1,966.67	393.33	2,360.00
Total Field Operations Expenses	\$ 434,812.99	\$ 433,690.73	\$ 1,122.26	\$ 520,428.87
Total Expenses	\$ 505,594.92	\$ 526,536.56	\$ (20,941.64)	\$ 631,843.87
Income (Loss) from Operations	\$ 89,780.22	\$ (83.33)	\$ 89,863.55	\$ (100.00)
<u>Other Income (Expense)</u>				
Interest Income	\$ 138.27	\$ 83.33	\$ 54.94	\$ 100.00
Total Other Income (Expense)	\$ 138.27	\$ 83.33	\$ 54.94	\$ 100.00
Net Income (Loss)	\$ 89,918.49	\$ -	\$ 89,918.49	\$ -

Boggy Creek Improvement District
Budget to Actual
For the Month Ending 07/31/2017

	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	YTD Actual
Revenues											
Off-Roll Assessments	\$ 22,107.01	\$ 34,278.30	\$ 168,614.69	\$ 29,459.23	\$ 83,040.77	\$ -	\$ 28,192.62	\$ 84,307.38	\$ -	\$ -	\$ 450,000.00
Carryforward Revenue	-	-	-	-	-	-	-	-	-	-	-
Carryforward Reserve	145,363.79	11.35	-	-	-	-	-	-	-	-	145,375.14
Net Revenues	\$ 167,470.80	\$ 34,289.65	\$ 168,614.69	\$ 29,459.23	\$ 83,040.77	\$ -	\$ 28,192.62	\$ 84,307.38	\$ -	\$ -	\$ 595,375.14
General & Administrative Expenses											
Legislative											
Supervisor Fees	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 4,000.00
Financial & Administrative											
Public Officials' Liability Insurance	3,250.00	-	-	-	-	-	-	-	-	-	3,250.00
Trustee Services	1,571.35	-	-	-	-	-	-	-	1,122.40	-	2,693.75
Management	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	25,000.00
Engineering	-	600.00	600.00	600.00	600.00	600.00	600.00	600.00	500.00	500.00	5,200.00
Dissemination Agent	-	-	-	-	-	-	-	5,000.00	-	-	5,000.00
District Counsel	-	1,660.00	1,571.67	1,108.90	1,947.25	597.00	-	2,007.23	3,789.13	-	12,681.18
Assessment Administration	-	-	-	-	-	-	-	-	-	-	-
Audit	-	-	-	-	-	-	-	-	-	-	-
Arbitrage Calculation	-	-	-	-	-	-	-	3,840.00	-	-	3,840.00
Travel and Per Diem	-	116.45	48.87	24.69	53.34	56.55	51.55	38.57	9.13	51.99	451.14
Telephone	-	-	35.99	9.38	11.53	26.97	33.82	31.81	5.16	10.44	165.10
Postage & Shipping	-	2.53	12.43	10.46	3.13	5.31	19.38	20.79	29.48	26.72	130.23
Copies	-	153.00	94.50	169.50	91.50	-	300.00	96.00	160.50	142.50	1,207.50
Legal Advertising	-	1,023.86	270.43	324.42	196.25	472.59	393.84	196.25	196.25	196.25	3,270.14
Bank Fees	-	15.00	-	-	-	-	-	-	-	-	15.00
Miscellaneous	-	902.57	-	-	-	-	-	-	1,833.33	-	2,735.90
Web Site Maintenance	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	111.99	966.99
Dues, Licenses, and Fees	175.00	-	-	-	-	-	-	-	-	-	175.00
Total General & Administrative Expenses	\$ 7,991.35	\$ 7,468.41	\$ 5,628.89	\$ 5,242.35	\$ 5,898.00	\$ 4,753.42	\$ 4,393.59	\$ 14,825.65	\$ 10,640.38	\$ 3,939.89	\$ 70,781.93
Field Operations											
Electric Utility Services											
Electric	\$ -	\$ 188.56	\$ 177.86	\$ 179.29	\$ 172.83	\$ 171.75	\$ 179.46	\$ 179.59	\$ 184.20	\$ 186.01	\$ 1,619.55
Entry Lighting	-	-	-	-	-	-	-	-	-	-	-
Water-Sewer Combination Services											
Water Reclaimed	-	1,020.51	1,453.14	1,980.30	1,604.94	1,934.07	2,958.03	4,730.64	5,745.63	632.49	22,059.75
Stormwater Control											
Mitigation Area	-	-	-	-	-	-	-	-	-	-	-
Aquatic Contract	-	-	-	-	-	-	-	-	-	-	-
Other Physical Environment											
Equipment Rental	-	-	-	-	-	-	-	-	-	-	-
General Insurance	3,672.00	-	-	-	-	-	-	-	-	-	3,672.00
Property & Casualty Insurance	64.00	-	-	-	-	-	-	-	-	-	64.00
Other Insurance	-	-	-	-	-	-	-	-	-	-	-
Irrigation	-	-	1,091.35	4,491.00	9,785.67	6,079.75	2,386.93	-	7,649.15	2,240.50	33,724.35
Landscaping Maintenance & Material											
Yellowstone Landscape - LN Blvd.	23,202.00	23,202.00	23,202.00	23,202.00	23,202.00	23,202.00	23,202.00	23,202.00	23,202.00	23,202.00	232,020.00
VCD Warranty - Laureate Blvd. Sec. 3 Ph 1	-	-	-	-	-	-	-	-	-	-	-
VCD Warranty - Laureate Blvd. Sec. 3 Ph 2	-	-	-	-	-	-	-	-	-	-	-
Landscape Improvements	-	-	-	-	-	-	-	-	-	-	-

Boggy Creek Improvement District
Budget to Actual
For the Month Ending 07/31/2017

	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	YTD Actual
Tree Trimming	-	-	-	-	-	-	-	-	1,300.00	-	1,300.00
Flower & Plant Replacement	-	6,610.12	-	-	300.00	927.00	3,058.50	875.00	-	-	11,770.62
Contingency	-	297.00	-	-	-	1,762.88	191.50	4,067.00	187.50	-	6,505.68
Interchange Maintenance Expenses											
IME - Aquatics Maintenance	271.37	271.37	271.37	542.75	-	542.75	-	271.37	271.37	271.37	2,713.72
IME - Irrigation	-	-	-	-	-	-	-	-	-	-	-
IME - Landscaping	6,523.48	-	13,046.96	6,523.48	6,523.48	6,523.48	-	6,523.48	13,046.96	6,523.48	65,234.80
IME - Lighting	-	53.64	94.31	87.16	50.11	45.47	47.67	38.48	38.24	1,184.77	1,639.85
IME - Miscellaneous	-	-	-	-	-	-	-	-	-	-	-
IME - Water Reclaimed	-	-	-	17.04	20.41	41.71	131.86	202.95	28.48	3.36	445.81
Road & Street Facilities											
Entry and Wall Maintenance	-	-	-	-	-	-	-	-	-	-	-
Streetslights	81.25	4,814.02	3,070.27	3,070.27	2,989.02	3,070.27	3,210.27	2,989.02	3,232.77	2,989.03	29,516.19
Parks & Recreation											
Personnel Leasing Agreement	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Capital Reserve	-	-	-	-	-	-	-	-	20,166.67	-	20,166.67
Interchange Maintenance Reserve	-	-	-	-	-	-	-	-	2,360.00	-	2,360.00
Total Field Operations Expenses	\$ 33,814.10	\$ 36,457.22	\$ 42,407.26	\$ 40,093.29	\$ 44,648.46	\$ 44,300.93	\$ 35,366.22	\$ 43,079.53	\$ 77,412.37	\$ 37,233.01	\$ 434,812.99
Total Expenses	\$ 41,805.45	\$ 43,925.63	\$ 48,036.15	\$ 45,335.64	\$ 50,546.46	\$ 49,054.35	\$ 39,759.81	\$ 57,905.18	\$ 88,053.35	\$ 41,172.90	\$ 505,594.92
Income (Loss) from Operations	\$ 125,665.35	\$ (9,635.98)	\$ 120,578.54	\$ (15,876.41)	\$ 32,494.31	\$ (49,054.35)	\$ (11,567.19)	\$ 26,402.20	\$ (88,053.35)	\$ (41,172.90)	\$ 89,780.22
Other Income (Expense)											
Interest Income	\$ 12.85	\$ 13.98	\$ 13.96	\$ 14.29	\$ 17.77	\$ 14.20	\$ 12.82	\$ 15.10	\$ 12.37	\$ 10.93	\$ 138.27
Total Other Income (Expense)	\$ 12.85	\$ 13.98	\$ 13.96	\$ 14.29	\$ 17.77	\$ 14.20	\$ 12.82	\$ 15.10	\$ 12.37	\$ 10.93	\$ 138.27
Net Income (Loss)	\$ 125,678.20	\$ (9,622.00)	\$ 120,592.50	\$ (15,862.12)	\$ 32,512.08	\$ (49,040.15)	\$ (11,554.37)	\$ 26,417.30	\$ (88,040.98)	\$ (41,161.97)	\$ 89,918.49